

**Press release**

**10<sup>th</sup> June 2025**

*The information contained within this announcement is deemed by the Company to constitute inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014 which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) Regulations (SI 2019/310) ("UK MAR"). Upon the publication of this announcement via the Regulatory Information Service, this inside information is now considered to be in the public domain.*

**Rockpool Acquisitions Plc ("Rockpool" or "the Company")**

**Update on the potential Reverse Takeover of European Lingerie Group AB ("ELG")**

In the Chairman's statement that accompanied the Company's Annual Report and Financial Statements for the period to 31 December 2024 which were announced on 1 May 2025, it was stated that the target for the completion of the acquisition of ELG was then being targeted for early December 2025, but that the Board was concerned that if the fundraising currently being carried out by ELG took longer than was at that point hoped the new target deadline of early December 2025 might become difficult to meet.

The Company yesterday received an update from ELG following the Company's Annual General Meeting, and whilst ELG has been making progress with its current cost-saving and EBITDA-enhancing initiatives, the fundraising is indeed taking longer than had been hoped. As a result the Board decided to continue the current pause in the Company's work on the transaction for at least another 4 to 6 weeks and now considers that completion is unlikely to take place until the second quarter of 2026.

The Board will update the market further as and when necessary.

- Ends -

For further information please contact:

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